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OPINION OF THE MANAGEMENT BOARD ON CEDEFOP'S FINAL ANNUAL ACCOUNTS 2025

The Management Board:

- Having regard to Article 34 of Regulation (EU) 2019/128 of the European Parliament and of the Council of 16 January 2019 establishing a European Centre for the Development of Vocational Training (Cedefop) and repealing Council Regulation (EEC) No 337/75 of the Council of 10 February 1975 as last amended in 2004, and the Financial Regulation applicable to the European Centre for the Development of Vocational Training adopted by the Management Board on 16 July 2019, and in particular Article 102(4) on the submission of accounts;
- Having regard to the annual accounts of Cedefop for 2025 together with the Consolidated Annual Activity Report (CAAR) 2025;
- Having regard to the Executive Director's statutory declaration of assurance in the CAAR 2025;
- Having regard to the certification of the annual accounts 2025 by the Agency Accountant and the declaration of assurance of the Internal Control Coordinator;

  (1) declares it has reasonable assurance, on the basis of the facts in its possession, that Cedefop's annual accounts for the financial year 2025 are reliable;

  (2) notes that Cedefop's CAAR for 2025 includes complete financial information;

  (3) notes with satisfaction the high implementation rate with 100% of Cedefop's budget committed;

  (4) recognises the provision for legal costs recorded in the accounts;

  (5) expresses its satisfaction with the performance of Cedefop and its staff and asks management and staff to continue their efforts.

The Management Board, in consequence, confirms hereby its positive assessment of the annual accounts 2025 and expresses its opinion that it has the necessary assurance that the annual accounts 2025 provide a true and fair view of Cedefop's financial position and that the underlying actions have been legal and regular in all material aspects, subject to the publication of the final annual report of the Court of Auditors on EU Agencies for the 2025 financial year.

For the Management Board

Michael Anthony Donohoe

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Tony Donohoe
Chairperson of the Management Board

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