



FORECASTING THE PRESENT

EU-SBAS: a Short-term Based Anticipatory System for the European labour market trends, skills developments and VET policy

- What:** Information meeting and technical workshop on EU-SBAS
- When:** Friday 13 February 2015
- Where:** DG DEVCO, Rue de la Loi 41, 1040 Brussels, room 07/23
- Organisers:** European Centre for the Development of Vocational Training (Cedefop); and Hendyplan S.A.
- No. of participants:** Max. 35
- Participants' profile:** European Commission representatives (DG-EMPL, DG-ECFIN, Eurostat); experts from European national banks, universities and centres for research short-term forecasting
- Working language:** English

Background:

Cedefop organises the second international meeting on *Short-term Sector-Based Anticipatory System (SBAS)*. This project aims at complementing and integrating existing European tools with methods and data for anticipating labour market trends and skill needs at European level.

While education and VET policies have a fundamental role in driving medium- and long-term economic growth through human capital enhancement, continuing VET, work-based learning, and ALMP play a special role in short-term adjustments required by economic downturns and support continuous changes taking place in the labour market. Devising adequate strategies to support workforce adaptation requires good prospective data and indicators on employment and skills with a short-term outlook on the future.

The system to be presented during the workshop is the outcome of a project initiated and financed by the Cedefop to anticipate short-term labour market trends and skill needs across countries and sectors in Europe up to two years ahead.

The aim of this meeting is twofold. The first session will provide a non-technical outline of the anticipation tool, and will discuss preliminary results as well as expected future outputs and their relevance for policy-making, while the second session is targeted at a more specialised audience of experts from the Commission, the European national banks, Universities and centres for research and will discuss the validity of modelling approach chosen and data series generated.

Agenda

Friday, 13 February 2015	
08:45-09:15	Registration and welcome coffee
09:15-09:30	Welcome & introduction Konstantinos Pouliakas, Cedefop
Information Session <i>Chair: Konstantinos Pouliakas</i>	
09:30-11:00	The SBAS tool François Libeau, Hendyplan SA Nowcasts, Forecasts and Early Warning System Massimiliano Marcellino, Bocconi University
11:00-11:30	Coffee Break
11:30-12:30	Explaining US employment growth after the great recession: the role of output-employment non-linearities Laurent Ferrara, Banque de France Assessing, anticipating & responding to skill needs: some preliminary results Fabio Manca, OECD A fast-forward look at tertiary education attainment in Europe 2020 Catalin Dragomirescu-Gaina, Joint Research Centre
12:30-13:30	Lunch
Technical workshop <i>Chair: George Kapetanios</i>	
13:30-14:30	Forecasting methods and algorithms underlying the SBAS George Kapetanios, Queen Mary University of London
14:30-15:30	Short and medium-term forecast at the Italian National Institute of Statistics Fabio Bacchini, Istat The lump of labour fallacy: a reassessment for the Euro area Roberta Zizza, Banca d'Italia
15:30-16:00	Round table with experts Open discussion and conclusions
16:00	End of the meeting