


Name of the instrument in English	Deduction from income tax of legal entities
Country	 Slovakia
Type of instrument	Tax incentives

Level of operation	National
Part of the country where the instrument applies	nap
Region(s) in which the instrument applies	nap
Sector(s) in which the instrument applies	nap
Legal basis	Act 595/2003 as amended by later Acts
Objective(s) and target(s)	To promote and implement VET-supporting measures; better prepare learners for future employment and mitigate skill shortages in the labour market.
Year of introduction	2003
Year of termination	No foreseen end to the instrument (on-going)
Governance (management, operation, monitoring and evaluation)	The Ministry of Finance is responsible for the overall management of the instrument. The Financial Office is responsible for the monitoring/evaluation of the instrument and day-to-day operation.
Eligible group(s)	All companies
Education and training eligible	The instrument supports apprenticeship and other types of education and training. It applies to EQF 3-4 levels.
Source of financing and collection mechanism	State (loss of tax revenue)
Financing formula and allocation mechanisms	The maximum amount that a company may deduct is: - EUR 3,200 if more than 400 hours of practical training provided per one learner - EUR 1,600 if more than 200 hours of practical training provided per one learner.
Eligible costs	Any apprenticeship related costs
Volumes of funding	Based on the number of learners in dual education system

	for 2015 and 2016 multiplied by the legally stipulated 3,200 EUR maximum deductible amount per learner, it may be estimated that public funding (loss of tax revenue) amounted to EUR 3,587,200 in 2016 and EUR 1,702,400 in 2015.
Beneficiaries/take up	In 2016, 142 companies benefited. The same number of companies benefited in 2015.
Monitoring/evaluation reports available	System of Dual Education project, http://www.dualnysystem.sk/
Monitoring/evaluation results	na. At the time of this research, post-piloting phase was on-going.
Sources	Ministry of Finance, http://www.finance.gov.sk Financial Office, https://www.financnasprava.sk/sk/financna-sprava

Related financing adult learning database instrument

Tax allowance for training and re-qualification of employees, and own training facilities

 Slovakia

Tax incentive for companies

Related apprenticeship schemes

Dual education and training

 SLOVAKIA

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