


Financing adult learning database

Name of the instrument - Local language	Scholarships to employees
Name of the instrument - English translation	Scholarships to employees
Scheme ID	243
Country	 Malta
Reporting year	2015
Type of instrument	Tax incentive for companies
Type of entry	Single instrument
Short description	A tax deduction of EUR 5 800 is available to employers hiring persons within the age group between 45 and 65 years who have been unemployed for the previous 3 years. This deduction applies for the first 2 years of employment. A further tax deduction of training costs for such employees is also available.
Short description of the related instruments	nap
Level of operation	National
Name of a part of the country	nap
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	nap
Relevance	Key scheme
Eligible group(s)	Companies hiring persons within the age group between 45 and 65 years.
Group(s) with preferential treatment	None
Education and training eligible	Training that is (a) necessary for the duties of the employment, or (b) directly related to increasing

	effectiveness in the performance of the employee's present or prospective duties in the employment, but it need not lead to the employee gaining a higher qualification.
Source of financing and collection mechanism	State (loss of tax revenue) company
Financing formula and allocation mechanisms	<p>A tax deduction of EUR 5 800 will apply for the first 2 years of employment of eligible worker. A further tax deduction of 50% of the training costs of the employee up to a maximum of EUR 400 will also be available.</p> <p>Eligible costs are (a) fees for the course, (b) the cost of essential books and course material. When the employee is temporarily away from his workplace while attending the course, additional expenses also include (a) the additional expenses incurred in travelling to and from the course, and (b) reasonable payments for subsistence whilst on the course.</p>
Eligible costs	Fees and other costs related to education and training (costs for books, materials, travel, subsistence)
Volumes of funding	na
Beneficiaries/take up	na
Organisation responsible for monitoring/evaluation	Ministry of Education and Employment.
Monitoring/evaluation reports available	Ministry of Education and Employment
Most relevant webpage - in English	na
Most relevant webpage - local language	https://ird.gov.mt/downloads/guides/tax_guide_to_fringe_benefits_jan01... (p. 31)
Sources	https://ird.gov.mt/downloads/guides/tax_guide_to_fringe_benefits_jan01... (p. 31)