


Financing adult learning database

Name of the instrument - Local language	Get Qualified
Name of the instrument - English translation	Get Qualified
Scheme ID	157
Country	 Malta
Reporting year	2015
Type of instrument	Tax incentive for individuals
Type of entry	Single instrument
Short description	Upon successful completion of a course of studies leading to a certification, diploma, degree or post-graduate degree course, the student will benefit from a tax deduction hence recovering part of the costs incurred (fees). The maximum value of tax deduction is 70% of the eligible costs (up to the certain ceilings, defined for particular types of qualifications). The eligible qualifications include those approved as level 5 or higher by the Malta Qualification Framework and directly relevant to careers in one of the defined areas.
Short description of the related instruments	nap
Level of operation	National
Name of a part of the country	nap
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	nap
Relevance	Key scheme
Legal basis	Legal Notice entitled Deductions and Tax Credits (Relevant Qualifications for Industry) Rules, 2009 (LN243 of 2009 under the Income Tax Act) enables Malta Enterprise to approve Tax Credits for

	students aiming to attain qualifications required by industry.
Objective(s) and target(s)	To support the personal development of individuals who aim to achieve qualifications and certifications required by/relevant to Maltese Industry.
Year of implementation	2013
Year of latest amendment	2014
Year of termination	2018
Operation/management	Malta Enterprise
Eligible group(s)	Individuals following a course of studies leading to a certification, diploma, degree or post-graduate degree courses who finance their own studies.
Education and training eligible	<p>Qualification shall be considered eligible if approved as level 5 or higher by the Malta Qualification Framework (MQF) and directly relevant to careers in one of the following areas (based on ISCED 2011): arts; graphic design; economics; life sciences; physical; mathematics and statistics; computing; engineering and engineering trades; manufacturing and processing; veterinary; law; finance, banking, insurance, investment analysis; accounting, auditing, book keeping; project management; logistics management; health; personal services. Business related studies focussing on restoration or entrepreneurship are also eligible.</p> <p>In case of specialised training specific to a technology or industry, a qualification may also be considered eligible but shall be limited to: courses in ICT and digital media; courses in aviation and maritime technologies and services; courses in finance; and language studies focussed on business.</p> <p>Courses classified as level 5 or higher under the MQF but not directly relevant to any of the subject areas outlined above, shall still be considered as eligible if as part of his studies the student submits a dissertation or thesis addressing one of these areas.</p>
Source of financing and collection mechanism	State (loss of tax revenue) individual
Financing formula and allocation mechanisms	<p>The maximum value of tax credits will be of 70% of the eligible costs and capped as follows: MQF level 5 - capped at EUR 3 500; level 6 - EUR 12 500; level 7 - EUR 15 000; level 8 - EUR 25 000; other courses - EUR 2 000.</p> <p>The eligible costs will be calculated as follows: eligible costs incurred directly from the Awarding Body awarding the qualification - as indicated in the official documentation published by the awarding body; eligible costs paid to a third party organisations recognised by the awarding body - the eligible value shall be the actual costs paid by the student.</p>

	<p>Allocation: Students are required to apply for the tax credit within 1 year of commencement of their course. Malta Enterprise will then issue an Incentive Entitlement Certificate stipulating the value tax credit applicable. The holder of the Incentive Entitlement Certificate may start claiming tax credit as a deduction from the tax payable for the year of assessment for the relevant qualification obtained. Any amount of tax credit not utilised by the beneficiary in that year of assessment may be carried forward and be set against his/her respective tax liability within the subsequent 10 years of assessment.</p>
Eligible costs	<p>Fees (registration fees paid to the body awarding the qualification; fees paid to the university, institution or other entity recognised by Malta Enterprise; fees payable in connection with examination; bench fees paid to university awarding qualification)</p>
Frequency of the use	<p>Each year</p>
Volumes of funding	<p>na</p>
Beneficiaries/take up	<p>na</p>
Organisation responsible for monitoring/evaluation	<p>Malta Enterprise.</p>
Monitoring/evaluation reports available	<p>na</p>
Most relevant webpage - in English	<p>http://www.maltaenterprise.com/en/support/get-qualified</p>
Most relevant webpage - local language	<p>http://www.maltaenterprise.com/en/support/get-qualified</p>
Recent changes	<p>The original scheme running from August to December 2013 was updated in September 2014 and will run until 31st December 2018.</p> <p>The tax credit granted to successful students has been reduced from 80% to 70% of the eligible costs. Individuals doing an MQC Level 8 qualification now have a higher tax credit cap, at EUR 25 000, compared to EUR 20 000 previously.</p> <p>A relaunch of the Get Qualified Scheme follows the development of revised versions of the Micro Guarantee and Micro Invest schemes to assist micro and small enterprises, which were likewise recently relaunched.</p>
Sources	<p>http://www.maltaenterprise.com/en/support/get-qualified</p> <p>http://www.maltaenterprise.com/sites/default/files/support_measures/get...</p> <p>http://www.maltaenterprise.com/sites/default/files/support_measures/get...</p> <p>http://www.maltaenterprise.com/en/media/news/2014/revi</p>

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