


Financing adult learning database

Name of the instrument - Local language	Koulutusvähennys
Name of the instrument - English translation	Tax allowance for companies - Deduction from company income tax for employee training expenses
Scheme ID	219
Country	 Finland
Reporting year	2015
Type of instrument	Tax incentive for companies
Type of entry	Single instrument

Short description	Companies can deduct from their tax base expenses for training activities with the aim of maintaining and developing the employee's professional competencies. Companies can also deduct part of 'lost wages' during training activities.
Short description of the related instruments	nap

Level of operation	National
Name of a part of the country	nap
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	nap
Relevance	Key scheme
Legal basis	Laki Verohallinnosta ('Tax Administration Act')
Objective(s) and target(s)	To promote the development of employees' competencies by making it more attractive for employers to undertake training activities for their employees.
Year of implementation	2010
Year of latest	2014

amendment	
Operation/management	Tax authorities
Eligible group(s)	Companies paying tax
Group(s) with preferential treatment	None
Education and training eligible	Training activities arranged by the employer with the aim of maintaining and developing the employee's professional competencies. The training shall be based on the compulsory training plan. The training shall relate to present or future work assignments.
Source of financing and collection mechanism	State (loss of tax revenue) company
Financing formula and allocation mechanisms	Expenses associated with eligible training activities; reduction of tax base.
Eligible costs	Fees only
Frequency of the use	Each year
Volumes of funding	na
Beneficiaries/take up	na
Organisation responsible for monitoring/evaluation	Tax authorities.
Monitoring/evaluation reports available	na
Most relevant webpage - in English	na
Most relevant webpage - local language	http://www.vero.fi/sv-FI/Detaljerade_skatteanvisningar/Skatteforvaltnin...
Recent changes	As of 2014, companies can also deduct part of 'lost wages' during training activities. Previously, deductions only applied to covering expenses in relation to the training activity.
Sources	http://www.vero.fi/sv-FI/Detaljerade_skatteanvisningar/Skatteforvaltnin...
	http://www.edupoli.fi/koulutusvahennys
	https://www.finlex.fi/sv/laki/ajantasa/2010/20100503