

Financing adult learning database

Name of the instrument - Local language	Daňové výdavky na vzdelávanie a rekvalifikáciu zamestnancou, vlastné vzdelávacie zariadenia
Name of the instrument - English translation	Tax allowance for training and re-qualification of employees, and own training facilities
Scheme ID	202
Country	 Slovakia
Reporting year	2015
Type of instrument	Tax incentive for companies
Type of entry	Single instrument
Short description	Companies can deduct the costs of education and retraining of their employees from their taxable profits.
Short description of the related instruments	nap
Level of operation	National
Name of a part of the country	nap
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	nap
Relevance	Key scheme
Legal basis	Income tax act; no. 595/2003, Paragraph 19 Tax Expenses
Objective(s) and target(s)	<p>Legal act (Income tax Act) does not stipulate objective of the incentive, it merely stipulates the type and conditions.</p> <p>Rationale of introducing the instrument: to support company-driven adult education and professionalisation of workforce.</p>
Year of implementation	2003
Eligible group(s)	All companies

Group(s) with preferential treatment	None
Education and training eligible	Education and training related to the requirements of the employer / relevant for the job activities of employee.
Source of financing and collection mechanism	State (loss of tax revenue) company
Financing formula and allocation mechanisms	Reduction of tax base. No maximum amount of deduction set.
Eligible costs	Fees (covered up to 100%) and other costs related to education and training (accommodation, travel and meal costs)
Frequency of the use	Each year
Volumes of funding	na
Beneficiaries/take up	na
Organisation responsible for monitoring/evaluation	Ministry of Finance.
Monitoring/evaluation reports available	na
Most relevant webpage - in English	na
Most relevant webpage - local language	http://www.finance.gov.sk/Default.aspx?CatID=8691
Sources	http://www.finance.gov.sk/Default.aspx?CatID=8691