


## Financing adult learning database

<b>Name of the instrument - Local language</b>	Deductibilitatea cheltuielilor cu formarea profesională
<b>Name of the instrument - English translation</b>	Tax allowance
<b>Scheme ID</b>	184
<b>Country</b>	 Romania
<b>Reporting year</b>	2015
<b>Type of instrument</b>	Tax incentive for companies
<b>Type of entry</b>	Single instrument

<b>Short description</b>	Companies can deduct training costs from their taxable profits. No maximum amount/share of training costs that can be deducted is specified in the regulation.
<b>Short description of the related instruments</b>	nap

<b>Level of operation</b>	National
<b>Name of a part of the country</b>	nap
<b>Name of the region (for regional instruments)</b>	nap
<b>Name of the sector (for sectoral instruments)</b>	nap
<b>Relevance</b>	Key scheme
<b>Legal basis</b>	2000: the main law on adult vocational training (Government Ordinance no. 129/2000 on adult vocational training, republished in 2014, art. 47. Law no. 571/2003 - Fiscal Code, with consecutive regulation - art. 21 alin (2) lit.h.)
<b>Objective(s) and target(s)</b>	By introduction in the OG 129, and especially in the Fiscal Code, companies are encouraged to invest in training, by recognising training costs as production costs.
<b>Year of implementation</b>	2003

<b>Operation/management</b>	Companies decide if and how they spend money on vocational/professional training, then introduce these costs in the yearly calculation for profit taxes and the Ministry of Finances supervises the calculations.
<b>Eligible group(s)</b>	All companies
<b>Group(s) with preferential treatment</b>	None
<b>Education and training eligible</b>	Vocational/professional training of employees, non-academic secondary (ISCED 2-3) and post-secondary non-tertiary (ISCED 4) VET, certified (not under ISCED classification) CVET.
<b>Source of financing and collection mechanism</b>	State (loss of tax revenue) company
<b>Financing formula and allocation mechanisms</b>	No maximum amount/share of training costs that can be deducted by a company is specified in the regulation.  Allocation: Reduction of profit taxation basis
<b>Eligible costs</b>	Fees and other costs related to education and training.
<b>Frequency of the use</b>	Each year
<b>Volumes of funding</b>	na
<b>Beneficiaries/take up</b>	na
<b>Organisation responsible for monitoring/evaluation</b>	Fiscal Council (Consiliul Fiscal ) has the responsibility of monitoring the implementation of fiscal policy and elaborates yearly reports.
<b>Monitoring/evaluation reports available</b>	The last report was published in November 2014, on 2013. Yet, there are no specific data regarding the overall loss in State revenue due to this instrument in the report, nor in the statistical data of the National Institute for Statistics.
<b>Most relevant webpage - in English</b>	na
<b>Most relevant webpage - local language</b>	<a href="http://www.consiliulfiscal.ro">www.consiliulfiscal.ro</a>
<b>Sources</b>	National Qualificaton Authority: Ordonanta Guvernului nr. 129/2000 privind formarea profesionala a adultilor, republicată (Government Ordinance no. 129/2000 on adult vocational training, republished in 2014) - <a href="http://www.anc.edu.ro/uploads/images/Legislatie/OG%20129-2000-republic%...">http://www.anc.edu.ro/uploads/images/Legislatie/OG%20129-2000-republic%...</a>
	National Agency for Fiscal Administration: Legea 571/2003 coroborată cu HG 44/2004 privind CODUL FISCAL CU NORMELE METODOLOGICE DE APLICARE Text valabil pentru anul 2015, actualizat prin mijloace informatice (Law 571/2003 corroborated to Government Decision 44/2004 on FISCAL CODE WITH APPLICATION

	REGULATION. Text valid for 2015, updted by electronic means): <a href="http://static.anaf.ro/static/10/Anaf/Legislatie_R/Cod_fiscal_nor">http://static.anaf.ro/static/10/Anaf/Legislatie_R/Cod_fiscal_nor</a>
	Fiscal Council: raport anual 2013 (Yearly Report 2013): <a href="http://www.consiliulfiscal.ro/ra-2013.pdf">http://www.consiliulfiscal.ro/ra-2013.pdf</a>
	National Institute for Statistics: Statistical yearbook 2013 - <a href="http://www.insse.ro/cms/en/content/statistical-yearbook-2013">http://www.insse.ro/cms/en/content/statistical-yearbook-2013</a>