

Financing adult learning database

Name of the instrument - Local language	Tax incentive for companies
Name of the instrument - English translation	Tax incentive for companies
Scheme ID	117
Country	 Ireland
Reporting year	2015
Type of instrument	Tax incentive for companies
Type of entry	Single instrument

Short description	Companies can deduct training costs from their taxable profits.
Short description of the related instruments	nap

Level of operation	National
Name of a part of the country	nap
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	nap
Relevance	Key scheme
Legal basis	Taxation Consolidation Act 1997 Annual Finance Acts - that are the legal basis for the Annual Government Budget
Year of implementation	1997
Eligible group(s)	All companies
Group(s) with preferential treatment	None
Education and training eligible	Any job-related formal and non-formal education and training

Source of financing and collection mechanism	State (loss of tax revenue) company
Eligible costs	Fees and other costs related to education and training
Frequency of the use	Each year
Volumes of funding	na
Beneficiaries/take up	na
Monitoring/evaluation reports available	na
Most relevant webpage - in English	na
Most relevant webpage - local language	na
Sources	Taxation Consolidation Act 1997 Annual Finance Acts - that are the legal basis for the Annual Government Budget