

Financing adult learning database

Name of the instrument - Local language	Skills Investment Fund
Name of the instrument - English translation	Skills Investment Fund
Scheme ID	209
Country	 United Kingdom
Reporting year	2015
Type of instrument	Training fund
Type of entry	Single instrument

Short description	Companies of the film industry contribute 0.5% of their production costs (capped at GBP 40 860) to the fund. Government also contributes. Grants from the fund may be provided to individuals, freelancers, companies/organisations and higher and further education institutions.
Short description of the related instruments	nap

Level of operation	Sectoral
Name of a part of the country	UK
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	Film industry
Legal basis	Mandatory
Objective(s) and target(s)	To increase skills investment to ensure a high quality talent pipeline entering the sector
Year of implementation	2008
Operation/management	Creative Skillset - Industry Training Board for the film industry - is responsible for collecting the levy and administering the Skills Investment Fund.

Eligible group(s)	Individuals, freelancers, companies/organisations and higher and further education institutions.
Group(s) with preferential treatment	None
Education and training eligible	Firm/sector-specific training based on an investment plan which identifies the skills priorities in the sector.
Source of financing and collection mechanism	Company levy plus matched Government contribution; employers contribute 0.5% of their core UK expenditure (capped at GBP 40 860). For each pound employers contribute to the Skills Investment Fund, Creative Skillset matches with pound from HM Treasury investment.
Eligible costs	Fees only
Frequency of the use	Each year
Volumes of funding	GBP 647 000 in 2013.
Beneficiaries/take up	3 345 companies were funded by the scheme in 2013.
Organisation responsible for monitoring/evaluation	Creative Skillset.
Monitoring/evaluation reports available	Creative Skillset annual report: http://creativeskillset.org/assets/0000/0259/Annual_Report_12-13.pdf
Most relevant webpage - in English	http://creativeskillset.org/who_we_help/creative_businesses/skills_inve...
Most relevant webpage - local language	http://creativeskillset.org/who_we_help/creative_businesses/skills_inve...
Sources	http://creativeskillset.org/who_we_help/creative_businesses/skills_inve... http://creativeskillset.org/who_we_help/creative_businesses/skills_inve...