

## Financing adult learning database

<b>Name of the instrument - Local language</b>	Skills Investment Fund
<b>Name of the instrument - English translation</b>	Skills Investment Fund
<b>Scheme ID</b>	209
<b>Country</b>	 United Kingdom
<b>Reporting year</b>	2015
<b>Type of instrument</b>	Training fund
<b>Type of entry</b>	Single instrument

<b>Short description</b>	Companies of the film industry contribute 0.5% of their production costs (capped at GBP 40 860) to the fund. Government also contributes. Grants from the fund may be provided to individuals, freelancers, companies/organisations and higher and further education institutions.
<b>Short description of the related instruments</b>	nap

<b>Level of operation</b>	Sectoral
<b>Name of a part of the country</b>	UK
<b>Name of the region (for regional instruments)</b>	nap
<b>Name of the sector (for sectoral instruments)</b>	Film industry
<b>Legal basis</b>	Mandatory
<b>Objective(s) and target(s)</b>	To increase skills investment to ensure a high quality talent pipeline entering the sector
<b>Year of implementation</b>	2008
<b>Operation/management</b>	Creative Skillset - Industry Training Board for the film industry - is responsible for collecting the levy and administering the Skills Investment Fund.

<b>Eligible group(s)</b>	Individuals, freelancers, companies/organisations and higher and further education institutions.
<b>Group(s) with preferential treatment</b>	None
<b>Education and training eligible</b>	Firm/sector-specific training based on an investment plan which identifies the skills priorities in the sector.
<b>Source of financing and collection mechanism</b>	Company levy plus matched Government contribution; employers contribute 0.5% of their core UK expenditure (capped at GBP 40 860). For each pound employers contribute to the Skills Investment Fund, Creative Skillset matches with pound from HM Treasury investment.
<b>Eligible costs</b>	Fees only
<b>Frequency of the use</b>	Each year
<b>Volumes of funding</b>	GBP 647 000 in 2013.
<b>Beneficiaries/take up</b>	3 345 companies were funded by the scheme in 2013.
<b>Organisation responsible for monitoring/evaluation</b>	Creative Skillset.
<b>Monitoring/evaluation reports available</b>	Creative Skillset annual report: <a href="http://creativeskillset.org/assets/0000/0259/Annual_Report_13.pdf">http://creativeskillset.org/assets/0000/0259/Annual_Report_13.pdf</a>
<b>Most relevant webpage - in English</b>	<a href="http://creativeskillset.org/who_we_help/creative_businesses/s">http://creativeskillset.org/who_we_help/creative_businesses/s</a>
<b>Most relevant webpage - local language</b>	<a href="http://creativeskillset.org/who_we_help/creative_businesses/s">http://creativeskillset.org/who_we_help/creative_businesses/s</a>
<b>Sources</b>	<a href="http://creativeskillset.org/who_we_help/creative_businesses/s">http://creativeskillset.org/who_we_help/creative_businesses/s</a>
	<a href="http://creativeskillset.org/who_we_help/creative_businesses/s">http://creativeskillset.org/who_we_help/creative_businesses/s</a>