


Financing adult learning database

Name of the instrument - Local language	Paritair Opleidingsfonds voor Elektriciens
Name of the instrument - English translation	Training fund for electricians
Scheme ID	20
Country	 Belgium
Reporting year	2015
Type of instrument	Training fund
Type of entry	Example for a group of instruments
Short description	Companies in the electro-technics sector are obliged by national law to contribute a fixed share of their payroll costs (0.75%) to a training fund and may receive contribution to their training costs in return. Courses provided by the fund's training centre are free of charge and employers receive compensation for the loss of working time. Each company gets a training budget per employee of EUR 15.50 per training hour with a maximum of 8 hours each year (EUR 124 per year).
Short description of the related instruments	nap
Level of operation	Sectoral
Name of a part of the country	Flanders
Name of the region (for regional instruments)	nap
Name of the sector (for sectoral instruments)	Electro-technics
Legal basis	Collective agreement
Objective(s) and target(s)	To increase the quality and quantity of training for people working in the sector to increase their employability
Year of implementation	1991

Operation/management	The fund is managed by the social partners.
Group(s) with preferential treatment	None
Education and training eligible	Training of the fund's training institute or accredited external providers
Source of financing and collection mechanism	Levy on companies of the electro-technics sector: 0.75% of their total payroll costs
Financing formula and allocation mechanisms	<p>Training courses offered by the fund's training centre are free of charge and employers receive compensation for the loss of working time. The budget can also be used for setting up company specific training courses.</p> <p>Each company gets a training budget per employee of EUR 15,50 per training hour with a maximum of 8 hours each year (124 Euro per year).</p>
Eligible costs	Fees and other costs related to education and training
Volumes of funding	na
Beneficiaries/take up	na
Monitoring/evaluation reports available	na
Most relevant webpage - in English	na
Most relevant webpage - local language	http://www.vormelek.be/
Sources	Website of the training fund: http://www.vormelek.be/