

Short-term labour market forecasts

Darba tirgus īstermiņa prognozēšana

POLICY INSTRUMENT

 Latvia

Description

Country

 **Latvia**

Focus area

MAIN SKILLS ASSESSMENT/ANTICIPATION INITIATIVE

Short-term labour market forecasts are based on an econometric forecasting model and are reported once a year. They contain information on the future demand for labour by occupation and education level and provide an indication of skills mismatches. The aim of the short-term forecasts is to provide updated information about the most in-demand occupations and support the development of training programmes for both unemployed and employed people.

Link

<https://www.nva.gov.lv/lv/darba-tirgus-istermina-prognozesana>

Implementation level

NATIONAL

Legal base

The Law on Support for Unemployed Persons and Persons Seeking Employment states that the National Employment Agency is responsible for conducting short term labour market forecasts

Starting period

Since 2013, the SEA labour demand short-term forecast is made using an econometric model. In 2018 the model was improved.

Perspective

Short-term forecasts are based on econometric forecasting model and are enhanced by data from employer surveys and the LFS

Policy area

EDUCATION

TRAINING

EMPLOYMENT

SOCIAL INCLUSION

EQUALITY/EQUAL OPPORTUNITIES

Funding

FUNDED BY NATIONAL GOVERNMENT

FUNDED BY THE EU

ESF co-financing

Skill mismatch

Skill mismatch target

SKILL SHORTAGES (EMPLOYERS CANNOT FILL THEIR VACANCIES DUE TO A LACK OF SKILLS IN THE LABOUR MARKET)

SKILL GAPS (WORKER'S SKILLS ARE BELOW THE LEVEL OF PROFICIENCY REQUIRED BY THEIR EMPLOYERS AND JOBS)

Skills matching focus

ADDRESS SECTORAL OR OCCUPATIONAL SKILL SHORTAGES

The forecast provides information on changes in the labour demand by occupational groups.

ADDRESS MISMATCH BROADLY

The forecast provides information on labour market demand (vacancies) and employment by occupational groups and by regions.

Methods

Methods

SKILLS FORECASTING

The econometric forecasting model is used in preparing the short-term forecast

EMPLOYER SURVEYS

Since 2017 the employer survey is conducted annually and supports the preparation of short-term labour market forecast

Use of skills intelligence

DESIGNING TRAINING PROGRAMMES TO ACTIVATE UNEMPLOYED

State Employment Agency is using the forecast results in planning training programmes and measures for unemployed.

INFORMING AND TRAINING CAREER GUIDANCE AND COUNSELLORS

Forecast helps to identify labour market needs which then form the basis for career guidance.

OTHER

Stakeholders

Main responsible body

NATIONAL PES

State Employment Agency of Latvia (SEA)

Other involved organisations

NATIONAL MINISTRY

Ministry of Economy contributes with providing additional data. Ministry of Welfare is supervising the work of the SEA.

OTHER

The Central Statistics Bureau and the State Revenue Service are providing data used for conducting the forecast.

Beneficiaries

EMPLOYED ADULTS AT RISK OF JOB DISPLACEMENT

Forecast provides assistance for the unemployed, job seekers and those at the risk of unemployment, to increase their competitiveness in the labour market. Forecast results are used in preparing recommendations for developing and implementing measures aimed at reducing unemployed, and supporting unemployed, those looking for work and those at risk of unemployment.

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Sustainability

Success factors	Short-term labour demand forecasts are available freely on the SEA website. It provides the most up-to-date and reliable information about the labour market developments, changes and short-term future trends at national and regional level.
Barriers	Forecasts relate to a group of occupations in general and not to individual professions.
Monitoring and evaluation	There are no specific evaluations conducted. The State Employment Agency reports briefly on the short term forecast as part of its annual report but no specific indicators for measuring progress have been developed.
Updates	<div style="border: 1px solid black; padding: 5px;"><p>YES</p><p><i>In 2018 the econometric model, that was used in the short-term forecast, was improved.</i></p></div>
Effectiveness	Short-term forecasting of the labour market is an effective tool for analysing the situation in the near future (within a year). The tool is widely used to compile statistics about most in-demand occupations and support the development of training programmes for both unemployed and employed people.
Sustainability	The short-term forecasts are expected to continue. The State Employment Agency in cooperation with the Ministry of Economics, are working on establishing a comprehensive system of anticipating changes in the labour market.

Other instruments in Latvia

- [Medium and Long-term Labour Market Forecasts](#)
Darba tirgus vidēja un ilgtermiņa prognozes