

Financing adult learning database

Name of the instrument - Local language	House of Training
Name of the instrument - English translation	House of Training
Scheme ID	141
Country	 Luxembourg
Reporting year	2020
Type of instrument	Training fund
Sub-type of instrument	Sectoral level collection and sectoral level distribution
Type of entry	Single instrument

Short description	Companies of the financial sector are obliged to contribute a fixed share of payroll costs (1.5%) to a training fund which, in return, provides funding for training employees of the financial sector for the banking environment in Luxembourg and the various trades that the industry offers. Eligible types of training include areas such as insurance banking, business management, law, fiscal law, economy, financial management, pedagogy. Fees and other costs related to training (such as costs of materials) are considered eligible costs to be funded. No preferential treatment for a particular group of beneficiaries is applied.
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Level of operation	Sectoral
Name of a part of the country	Not applicable
Name of the region (for regional instruments)	Not applicable
Name of the sector (for sectoral instruments)	Banking
Relevance	Further instrument
Legal basis	IFBL is officially accredited as a provider of continuing training courses in the frame of art 47, law of September 1990.
Objective(s) and	To train employees of the financial sector for the banking

target(s)	environment in Luxembourg and the various trades that the industry offers.
Year of implementation	1990
Year of latest amendment	2015
Operation/management	Management: employers' organisation; monitoring: The Luxembourg Bankers' Association (ABBL).
Eligible group(s)	Employees of companies, members of ABBL
Group(s) with preferential treatment	no
Education and training eligible	Areas include: insurance banking, business management, law, fiscal law, economy, financial management, pedagogy.
Source of financing and collection mechanism	Member companies (institutions that are party to the collective agreement) commit annually 1.5% of their payroll.
Eligible costs	Fees and other costs related to training (such as costs of materials)
Volumes of funding	Not available
Beneficiaries/take up	Number of beneficiaries (individuals): 21 000 in 2019
Organisation responsible for monitoring/evaluation	Institut de formation bancaire Luxembourg (IFBL).
Most relevant webpage - in English	Not available
Most relevant webpage - local language	https://www.houseoftraining.lu/page/aboutus
Recent changes	<p>In 2015 IFBL becomes part of the House of Training (https://www.houseoftraining.lu/page/aboutus). The House of Training was formally established in 2015, bringing together "two long standing training institutes renowned for their expertise and their vast offerings in the field of continuing vocational training in Luxembourg". These institutions were the Luxembourg School for Commerce (LSC) the training institute of the Chamber of Commerce, and the "Institut de Formation Bancaire, Luxembourg" (IFBL), the training institute of the Luxembourg Bankers Association (http://www.attf.lu/about_attf_who_are_we.php). Reinforce the training offer, pool resources.</p> <p>Recent changes in response to COVID-19</p> <p>No changes</p>
Sources	https://www.lifelong-learning.lu/Formateur/house-of-training/en

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