

## Financing adult learning database

<b>Name of the instrument - Local language</b>	Ammattitutkintostipendi
<b>Name of the instrument - English translation</b>	Scholarship for qualified employees
<b>Scheme ID</b>	82
<b>Country</b>	 Finland
<b>Reporting year</b>	2020
<b>Type of instrument</b>	Grant for individuals
<b>Sub-type of instrument</b>	Lump-sum support
<b>Type of entry</b>	Single instrument

<b>Short description</b>	Persons with at least five years of working history in Finland, independent of their current employment status can apply for this grant. The eligible education and training activities include all kinds of vocational examinations. If the tests of competence are passed after 1 August 2013, the amount of the scholarship will be EUR 390. If the qualification the person has got is his or her first qualification, the amount of the scholarship will be EUR 450. Scholarship for qualified employees is provided by the Education Fund, which is administered by the social partners of the Finnish Labour market.
<b>Short description of the related instruments</b>	Not applicable

<b>Level of operation</b>	National
<b>Name of a part of the country</b>	Not applicable
<b>Name of the region (for regional instruments)</b>	Not applicable
<b>Name of the sector (for sectoral instruments)</b>	Not applicable
<b>Relevance</b>	Key instrument
<b>Legal basis</b>	Laki Koulutusrahastosta (Act on the Education Fund)

<b>Objective(s) and target(s)</b>	Not available
<b>Year of implementation</b>	2002
<b>Year of latest amendment</b>	2017
<b>Operation/management</b>	Scholarship for qualified employees is provided by the Education Fund, which is administered by the social partners of the Finnish Labour market. The Education Fund is financed by the Unemployment Insurance Fund and the State, and its operations are monitored by the Financial Supervisory Authority.
<b>Eligible group(s)</b>	People with less than 5 years of working history in Finland
<b>Group(s) with preferential treatment</b>	No preferential treatment
<b>Education and training eligible</b>	Vocational examinations.
<b>Source of financing and collection mechanism</b>	Education Fund, funded by the Unemployment Insurance Fund and the State
<b>Financing formula and allocation mechanisms</b>	If the tests of competence are passed after 1 August 2013, the amount of the scholarship will be 390. If the qualification the person has got is his or her first qualification, the amount of the scholarship will be 450. The qualifications and degrees the person may have gotten abroad do not count in this respect. The scholarship is tax-free. It is transferred directly to the individual who has passed a test (reimbursement principle). It must be applied within a year after passing the tests.
<b>Eligible costs</b>	Fees and other costs related to education and training
<b>Volumes of funding</b>	Not available
<b>Beneficiaries/take up</b>	Not available
<b>Organisation responsible for monitoring/evaluation</b>	Not applicable
<b>Monitoring/evaluation reports available</b>	Not available
<b>Most relevant webpage - in English</b>	<a href="http://www.koulutusrahasto.fi/en/scholarshipforqualifiedemployee/">http://www.koulutusrahasto.fi/en/scholarshipforqualifiedemployee/</a>
<b>Most relevant webpage - local language</b>	<a href="http://www.koulutusrahasto.fi/fi/ammattitutkintostipendi/">http://www.koulutusrahasto.fi/fi/ammattitutkintostipendi/</a>
<b>Recent changes</b>	2017

	Recent changes in response to COVID-19 Not available
<b>Sources</b>	<a href="http://www.koulutusrahasto.fi/fi/ammattitutkintostipendi/">http://www.koulutusrahasto.fi/fi/ammattitutkintostipendi/</a>